

## Rules for your Shark Tank event at VNIT:

1. Each participating startup will have a maximum of 10 minutes(7min pitch +3min questionnaire) to pitch their idea to the panel of sharks (investors).
2. Buzzer will buzz at 3,6,7 minutes of completion.
3. The sharks will have the option to ask follow-up questions after the Q&A session, and may also fix a meeting for further discussion if required.
4. The panel of sharks will offer a soft commitment, which means that they express interest in investing but with no specific terms or amounts mentioned.
5. The participating startups may only make one pitch per event.
6. The panel of sharks may choose to invest in one or more startups, or they may choose not to invest in any startup.
7. The decision of the panel of sharks will be final and binding.
8. The participating startups must comply with all rules and regulations of the event.
9. The organizers reserve the right to disqualify any participating startup if they fail to comply with the rules or if they are found to have engaged in unethical or fraudulent practices.

## Terms and Conditions for Startup Conclave 2024:

1. Each team can consist of 1-5 members, and multiple ideas can be submitted.
2. All submissions must meet the given deadlines. Late or incomplete entries will be disqualified automatically.
3. All submissions, including business models and pitch decks, must be in the specified formats, typically PDF.
4. Teams may update their composition (add or drop members) by informing the organizers before the close of the first round.
5. By registering, participants permit organizers to use their names, images, and project details for promotional activities.
6. Only the 1st-place winner in Shark tank Conso '24 will receive cash prize, 10% of the advertised prize worth. Also, first winner will get prizes worth over ₹1lac+, which includes tools needed for their startup.
7. The 2nd and 3rd-place winners will receive only prizes worth over ₹1lac+ each, which includes tools needed for their startup, but no cash prize.
8. The organizers reserve the absolute right to disqualify any participant or winner at any stage of the competition if any misconduct, rule violation, or behavior compromising the sovereignty and integrity of VNIT is detected.
9. Participants are expected to uphold respect for the administration, the event, and E-Cell VNIT at all times. Any defamatory remarks or actions against these entities (mentioned in point 8) may result in strict disciplinary action, including disqualification.
10. Prizes are non-transferable and cannot be exchanged for other rewards.
11. All winners application will be submitted for consideration in National or Global contests.

**Note: The Startup Conclave is designed solely to provide a platform for aspiring entrepreneurs to showcase their startup ideas or prototypes. While investors in Shark Tank Conso '24 (panel of sharks) may or may not choose to invest, funding is not guaranteed and is entirely at their discretion.**